



Small and Medium Enterprise Administration
(SMEA), Ministry of Economic Affairs
Southern Taiwan International Startup Cluster
Development Project

International Accelerator Subsidy Program

Application Guide



經濟部中小企業處
SMALL AND MEDIUM ENTERPRISE ADMINISTRATION
MINISTRY OF ECONOMIC AFFAIRS

20201015 Version

Organized by: Small and Medium Enterprise Administration,
Ministry of Economic Affairs

Implemented by: Industrial Technology Research Institute (ITRI)

Contact for the program: ST SHALUN PROJECT OFFICE

Address for receiving application: Room 310, Building 52, No. 195,
Section 4, Zhongxing Road, Zhudong Town, Hsinchu County 310401

Phone: 03-591-8773 Ms. Huang, 03-591-5606 Ms. Lin

Email: shalun_subsidy@itri.org.tw

Application announced at: Small and Medium Enterprise Administration,
Ministry of Economic Affairs <https://www.moeasmea.gov.tw/>

(For Application Guide changes, refer to announcements on website)

Contents

Contents.....	2
I. Program Overview.....	3
A. Basis of This Program.....	3
B. Purpose of this Program	4
C. Types of Subsidies Offered	5
D. Program Duration and Budget Itemization Principles	5
II. Program Application.....	6
A. Eligibility Requirements	6
III. Program Review Process.....	12
A. Review Procedure	12
B. Content to Undergo Review:.....	14
IV. Signing and Implementation of the Program Agreement	17
A. Signing of the Program Agreement	17
B. Allocation of Grant Funds.....	18
C. Program Management and Evaluation	19
V. Other Important Information and Notices.....	20

International Accelerator Subsidy Program

Application Guide

I. Program Overview

A. Basis of This Program

In response to the advent of the era of the green economy and with the aim of realizing the policy calling for a nuclear-free homeland, President Tsai Ing-wen actively promoted the “Five plus Two” industrial policy during her first term. This included development plans for the five areas of the Asia Silicon Valley, biotechnology and medical care, green energy technologies, smart machinery, and defense & aerospace, plus the two areas of new agriculture and the circular economy. On the basis of existing industrial innovation, President Tsai also announced when she took office in her second term that she would build the Six Core Strategic Industries and make Taiwan a key force for future global economic development.

The Executive Yuan officially approved the Green Energy Technology Industry Promotion Plan: Building the Shalun Green Energy Science City and Innovation for the Green Industrial Ecosystem at the 3520th meeting on October 27, 2016, and officially announced the promotion of the construction of Shalun Green Energy Science City in Tainan. Vice President Chen Chien-jen and Executive Yuan Vice President Chen Chi-mai witnessed the initiation of Shalun Smart Green Energy Science City on December 16, 2019. Its affiliate Shalun Green Energy Technology Demonstration Site was also open for investors and legal entities to reside and develop a “complete cluster for green energy technology industry innovation and R&D”.

The Smart Green Energy Science City is assuming the responsibility for building southern Taiwan into a next-generation technology center, by integrating 30 science parks and industrial parks within a 45-km radius.

With demand driving innovation, innovation then drives industry development, thereby establishing a base for research and development, a startup cluster, experimental verification and future production. Moreover, a green energy innovation industrial ecosystem will be gradually formed, thus accelerating development of related technology and smart application industries in southern Taiwan, and building up “Linkou in the north, Shalun in the south” international clusters for the future industrial innovation and development of Taiwan.

The Small and Medium Enterprise Administration (“SMEA”), in order to attract international accelerators and enterprise accelerators to reside in Startup Terrace @Shalun, launched the International Accelerators Subsidy Program in accordance with the Grant Guidelines of the Ministry of Economic Affairs for Innovation and Incubation Industries, and established the Startup Terrace @Shalun Project Office (hereinafter referred to as the Project Office) for handling applications of grants, subsidies, etc. and the related processes.

B. Purpose of this Program

This program aims to encourage international and domestic accelerators to reside in Startup Terrace @Shalun^{Note1}, to integrate the resources of local industries, and to guide startups in carrying out technical applications of PoS (Proof-of-Service) to PoB (Proof-of-Business). The purpose of this program is to provide grant for accelerators to help startups to establish substantial business cooperation deals with domestic and foreign companies and to obtain funds from domestic and foreign investors.

Note 1: The planned site provided by Startup Terrace @Shalun is a space of about 3,500 pings (c. 11,500 m²) on the 3rd to 4th floors of the C Zone in Shalun Smart Green Energy Science City. It will recruit startups engaging in smart technology, AI, IoT and 5G, etc. companies that want to introduce digital transformation, as well as international accelerators to reside so as to create a startup cluster in southern Taiwan.

C. Types of Subsidies Offered

Grant for International Accelerators:

Provide space, facilities, professional consulting, technology transfers, and business service management (BSM) services to help startups engage in innovative R&D and entrepreneurial development to achieve the purpose of business development and cooperation.

D. Program Duration and Budget Itemization Principles

1. The requested amount shall not exceed 50% of the total expenditures for the project proposal, or the amount of profit-seeking enterprise income tax payable in the most recent year.
2. The annual grant funds per case shall not exceed the amount of NT\$10 million, and the execution schedule for the program shall be limited to a period of one (1) year, and a maximum of three (3) years. For a project whose implementation period is longer than one year, the project shall be executed separately on a year-by-year basis, and project funds shall be approved year by year.
3. The maximum grant amount referred to in the preceding clause shall be progressively decreased in proportion according to the number of months of implementation specified in the schedule of the project proposal.
4. Total funds in the project proposal include government fund and self-funding. The scope of grant planning shall include personnel costs, travel expenses, consumable and raw material costs, equipment use and maintenance fees, commissioned research and verification fees, intangible asset introduction fees, marketing and promotion of business expenses, remunerations on a piecework or daily basis, and other accounting categories (see Appendix D, Accounting Categories and Budget Itemization Principles).

II. Program Application

A. Eligibility Requirements

(A) Sole proprietorships, partnerships, limited partnerships, companies, and legal persons established or registered in accordance with the laws of the Republic of China, and foreign companies that have registered branches in accordance with the Company Act, which meet the following conditions:

1. The distinction between an “international” accelerator and a “domestic” accelerator is determined based on where the Applicant's actual headquarters are located.
2. Has the ability to accommodate both domestic and foreign cases.
3. Has connections to global industry resource networks.
4. Providing training on various knowledge domains including international law, patents, finance, etc.
5. Has facilitated investments from international investors in 2 or more startups.
6. If the applicant is a legal person, it must be an institution that is approved for establishment by the MOEA.
7. If the applicant is a foreign company, it must incorporate a company in Taiwan after its application has been approved and prior to the signing of the contract.

(B) The scope of applications sought includes, but is not limited to, industries related to Smart Technology, AI, IoT, 5G, etc.

(C) Accelerator enterprises that receive grants shall fulfill the following obligations:

1. The proposals shall integrate the resources of local industries and guide startups to carry out the technical application of PoS (Proof-of-Service) to PoB (Proof-of-Business) in Startup Terrace @Shalun. There shall be at least one case proposed per year in the plan, and the planning content shall be presented in the program application, presentation and plan proposal, explaining the business services and

PoS to PoB plans for the guided startups. And at the end of the plan, the results of the guided startups establishing substantial business cooperation with domestic and foreign enterprises shall be proposed. Examples of such include a relevant memorandum of cooperation planning or letter of intent for strategic investment.

2. Accelerators that receive grants shall complete their residency in Startup Terrace @Shalun.^{Note2}
3. Completing residency in Startup Terrace @Shalun: When entering into the contract, the residing enterprise shall also sign the Residency Contract or documents at the same time. The residency period shall be the total schedule of the project plus two (2) years.
4. Organizing at least five (5) events in Startup Terrace @Shalun.
5. Employing at least two (2) employees of the nationality of our country within the specified period.
6. When applying, the project expenses for each year (including the government subsidy and self-funding) or annual business income tax payable shall be proposed.
7. The grants are approved on a yearly basis; the grant funds for the following year are approved according to the review results. When the case is to be closed each year, the Review Committee shall conduct the review. After the review is approved, the process for the appropriation of the final installment may proceed, and the grant funds of the following year shall be decided upon approval based on the review results.
8. The review & evaluation criteria shall include the number of groups guided by the team, the accuracy and cost rationality of the operating items, as well as planned expenses and funds allocation, coupled with the following five (5) scoring items:

Note 2: Residing in “Startup Terrace @Shalun”: For this year’s grants, the start and end dates for the accelerators that receive grants to commence their residency shall be adjusted according to the actual progress and completion date of the renovation in the Shalun campus site. The accelerators that receive grants shall sign the residency contract and complete the physical residency within the prescribed time limit after receiving the residency agreement notice.

- (1) Increase in valuation (rating determined according to fundraising activities).
- (2) Eligible fundraising (rating determined according to the amount of funds raised by the startup after move-in).
- (3) Business connections & matching (rating determined according to the effectiveness of business connecting & matching performed by the accelerator).
- (4) Alumni network (mechanism designed to obtain feedback from startups at departure).
- (5) Guidance record (accelerator's design of guidance mechanism for startups).

(D) Applicants to which any of the following circumstances apply are not eligible for application. If the violation is confirmed, the application shall be rejected directly. If such a project has been approved, the approval obtained shall be revoked after being resolved by the Program Review Committee.^{Note 3}

1. Having been suspended from implementation of government tech-related projects, where the suspension period has not yet ended.
2. There are taxes that remain unpaid.
3. Repeatedly using the same or similar projects to apply for grants to government agencies of our country, or enjoying tax concessions, incentives, or subsidies in accordance with other laws and regulations.

Note 3: In the event of the above circumstances, the implementation unit, the Industrial Technology Research Institute (hereinafter referred to as ITRI), may reject the application or revoke the grant ex officio and terminate the contract. The company shall also pay back the grant given by ITRI. If the company fails to repay or delays repaying the grant funds that ITRI has paid, the litigation fees, attorney fees, consulting fees and other losses incurred as well as related costs, interest, etc., shall be fully borne by the company.

B. Overview of the Application Process

(A) The application for the subsidy program should be made by means of registered mail, courier, or email. When the budget quota for the grant is exhausted, applications will no longer be accepted.

(B) Application due date: November 16, 2020 at 5:00pm.

(C) The following documents must be submitted when applying for the program:

1. One copy of the Basic Company Information Form (Appendix A).
2. An electronic file of the proposal presentation (including the Business Plan).
3. An electronic file of scanned photocopies (in PDF, JPG, or PNG format) of the company registration sheet or business registration certificate, factory registration approval letter, and other relevant documents (all documents must be affixed with the Applicant's official company seal and responsible person's seal/signature). Foreign companies must provide an electronic file of scanned photocopies (in PDF, JPG, or PNG format) of documentary proof of incorporation, bearing relevant authentication affixed with the official company seal and responsible person's seal/signature.
4. Electronic files of scanned photocopies (in PDF, JPG, or PNG format) of Certificate of Non-Tax Violation or Arrears for the most recent month issued by the National Taxation Bureau, Ministry of Finance and the local Revenue Service Office (one copy of each) affixed with the official company seal and responsible person's seal/signature.
5. Participants in the project must be full-time employees of the company. An electronic file of scanned photocopies (in PDF, JPG, or PNG format) of the latest Labor Insurance-related certification document affixed with the official company seal and responsible person's seal/signature shall be provided.
6. An electronic file of scanned photocopies (in PDF format) of International Accelerator's operational performance certification

documents.

7. Provide an electronic file of scanned photocopies (in PDF format) of the original copy of the Personal Information Collection Notice and Personal Information Agreement, which must be signed (by relevant persons participating in the project including the (1) company's responsible person, (2) project leader, (3) project contact person, (4) CPA and (5) consultant).
8. Domestic applicants may send the electronic files of documents for numbers 1-7, above, via email for application and reference, but all other documents must be sent in printed form by post are accepted. Foreign companies may submit applications by email. The subject line for the application submission email must be: Southern Taiwan International Accelerator Subsidy Program: ○○○ Company
Document No. 1: Provide PDF and editable electronic files format.
Document No. 2: Provide PDF and editable electronic files format
Documents No. 3–5: Provide PDF, JPG, or PNG format and editable electronic files format.
Documents No. 6–7: Provide PDF format and editable electronic files format.

(D) Application Checklist:

1. Confirmation of application documents: When conducting the preliminary review of a submitted application, any omission or error discovered by the Project Office must be completed or corrected within one (1) week after notification is given to the Applicant; otherwise, the application will be rejected.
2. Notification of application official receipt date: The Applicant shall submit all required application documents for this program in accordance with this Application Guide. After the submission is confirmed and accepted by the Project Office, the official date of receipt shall be made known to the Applicant via email.

3. Filing and reference of application documents: All documents submitted for the application shall be kept for reference purposes and won't be returned, irrespective of whether the Applicant passes the review process or whether the Applicant withdraws the application on the Applicant's own accord.

(E) Contact person for receiving applications and providing services:

The Applicant shall prepare all required documents, confirm them to be complete, and mail them to:

Program recipient: ST SHALUN PROJECT OFFICE

Address for receiving applications: Room 310, Building 52, No. 195, Section 4, Zhongxing Road, Zhudong Town, Hsinchu County 310401

Email: shalun_subsidy@itri.org.tw

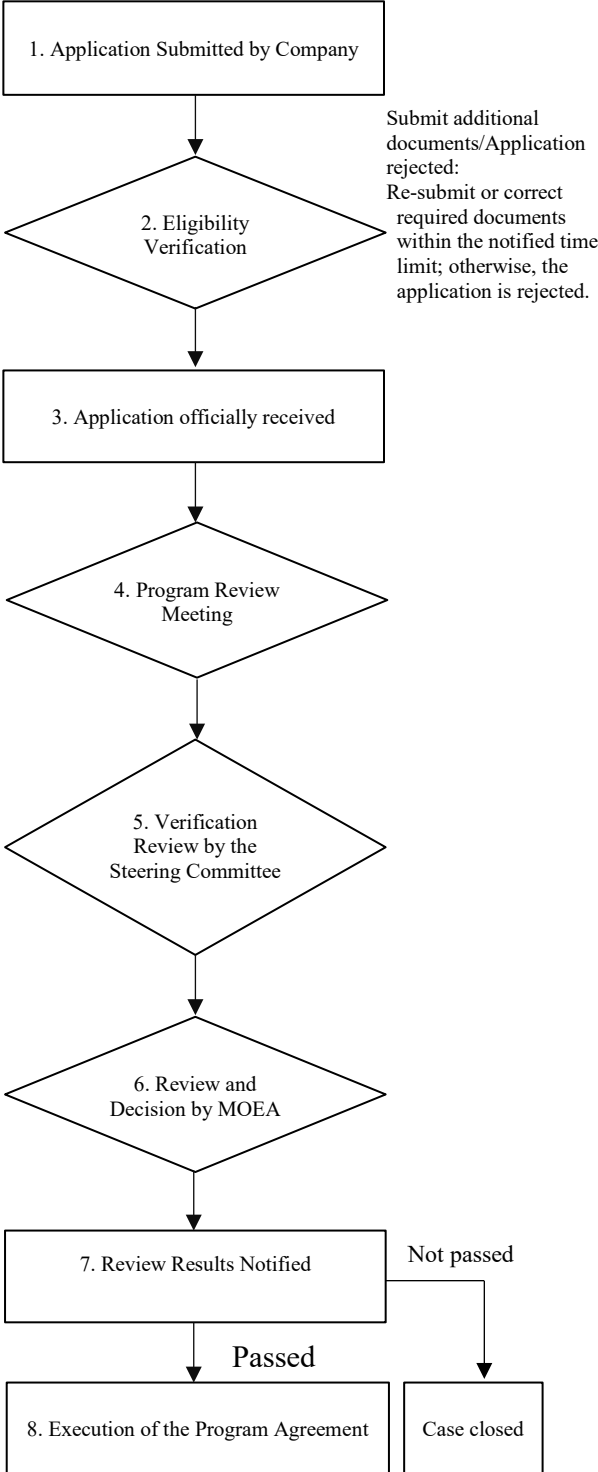
Service hotline: Working days 09:00am to 5:00pm, Monday to Friday
03-591-8773 Ms. Huang, 03-591-5606 Ms. Lin

Announcement URL: Small and Medium Enterprise Administration, Ministry of Economic Affairs <https://www.moeasmea.gov.tw/>

(For Application Guide changes, website announcements take precedence)

III. Program Review Process

A. Review Procedure

Procedures	Flowchart
<ol style="list-style-type: none"> 1. Eligible company prepares required documents for the application; ensures that itemized expenditures comply with the Accounting Categories and Budget Itemization Principles; and mails the application documents to the Project Office contact. 2. When conducting the preliminary review of a submitted application, any omission or error discovered by the Project Office must be completed or corrected within one (1) week after notification is given to the Applicant; otherwise, the application will be rejected. 3. After all the required documents are submitted and accepted, the official date of receipt is made known to the Applicant via email. 4. The company prepares its presentation materials, along with additional information 	 <pre> graph TD A[1. Application Submitted by Company] --> B{2. Eligibility Verification} B --> C[3. Application officially received] C --> D{4. Program Review Meeting} D --> E{5. Verification Review by the Steering Committee} E --> F{6. Review and Decision by MOEA} F --> G[7. Review Results Notified] G -- Passed --> H[8. Execution of the Program Agreement] G -- Not passed --> I[Case closed] </pre> <p>Submit additional documents/Application rejected: Re-submit or correct required documents within the notified time limit; otherwise, the application is rejected.</p>

as needed⁴, and then presents the materials at the Program Review Meeting.

Note 4: Additional information will not be accepted after the Program Review Meeting has been concluded.

5. The final recommendation made at the Program Review Meeting is provided to the Steering Committee for verification.
6. The application is verified according to the resolution reached by the Steering Committee, and then sent to the MOEA for review and decision.
7. After the MOEA has reviewed the application and made a decision, an official notice is sent to the company with the result of the review.
8. Companies that have passed the review and decision stage are required to modify their project based on the review recommendations, which shall be verified by members of the Review Committee, and then proceed with executing the Program Agreement in accordance with IV: Signing and

Implementation of the Program Agreement.	
--	--

B. Content to Undergo Review:

After it is determined that the information submitted by the Applicant complies with the Eligibility Verification, the application will undergo a two-stage review process, consisting of a Project Review and a Project Review and Decision, as explained below:

(A) Project Review:

1. Key Evaluating Criteria of the Project Review:
 - (1) Operating and profit-earning capability.
 - (2) Performance of coaching startups and the plan for expected outcomes.
 - (3) Integration of industrial resources and investment capital.
 - (4) Mechanism of sourcing and selecting high quality startups.
 - (5) Performance of guided startups in PoS to PoB & business planning.
2. Program Review Meeting
 - (1) Content of Report for Program Review:
 - A. Description of what makes the program innovative.
 - B. Implementation methods (implementation steps and methods for key points of Program Review).
 - C. Framework for delegating authority during project implementation (including a description of outsourced work, where applicable).
 - D. Estimated progress and check points for each calendar year of the project.
 - E. Overview of necessary investments of resources (e.g., personnel, time, expenditures, etc.) for each calendar year of the project.
 - F. Anticipated benefits/value-added applications for the

industry.

G. Reply to the Written Review Opinion.

(2) Rules and guidelines for Program Review Meeting :

- A. A maximum of three representatives may attend the meeting (only one person from an outsourced vendor, consulting agency, or outside consultant is permitted to attend).
- B. In principle, the report shall be presented by the project leader or the responsible person of the company; if deemed necessary, R&D personnel participating in the project may present the report. If an outsourced vendor, consulting agency, or consultant is needed to provide additional explanations during the Q&A session, approval from the chairman must first be obtained.
- C. The presentation must last no longer than 30 minutes. Ensure that the page/slide count is kept to a reasonable length to accommodate this time limit. The stipulated number of printout copies of the Report and Summary of the Written Review Opinion must be provided on the day of the meeting.
- D. Personnel participating in the meeting must show relevant identification and documents proving they are full-time employees of the company (an identity document and employee insurance policy datasheet or employee pension calculation sheet shall suffice).
- E. Bring a laptop on the day of the meeting and arrive 15 minutes early.
- F. Do not exchange business cards on the day of the meeting.
- G. Present the meeting notice upon entering the meeting location.

- H. To avoid interruptions while the meeting is in progress, do not take any photographs, video, or audio recordings. In addition, mobile phones must be turned off or switched to silent mode.
- I. To accommodate the government's policy of reducing the use of disposable eating utensils, meeting attendees are asked to bring their own utensils and cups.

(B) Project Review and Decision:

The conclusion reached based on project review opinions and recommendations compiled by the Project Office is sent to the MOEA's Steering Committee for verification. After the MOEA has conducted its review and made a decision, the company will be notified of the review results.

The MOEA's Steering Committee review covers the following key points:

1. Implementation of the overall program objective.
2. Extent to which the project accommodates the aims of government policies.
3. Reasonableness of how resources are allocated as a whole.
4. Reasonableness of performance indicators such as anticipated results, effects, associated benefits to industry, etc.
5. Confirmation of the reasonableness of the subsidy expenditure amounts and related rights and interests.

IV. Signing and Implementation of the Program Agreement

A. Signing of the Program Agreement

- (A) A project implementation plan must be proposed when the agreement is signed. The commencement date of the project shall begin from the date on which the project review result is announced and the Applicant is notified, and shall not be earlier than the date of result announcement. Where a project is extended into a new calendar year as a result of the review process, the effective date of the Agreement may not be dated back to the prior year.
- (B) The schedule of the Program shall be determined by the applicant itself, with a period of one (1) year and a maximum of three (3) years. If the period of implementation is one (1) year, it shall be implemented separately by year and the funds for the Program shall be approved year by year. The Program funds for each year are in principle to be appropriated in three (3) installments. After signing of the contract is completed, the first installment will be appropriated; the second installment and the third installment will be processed according to the provisions of the grant agreement. If the implementation progress of the annual scheduled work for the Program does not reach 100%, it shall be processed in accordance with the relevant provisions of the contract and shall be included as an important reference basis for grant funds to be approved in the following year. The applicant shall properly prepare the revised briefing and relevant attachments in accordance with the review resolution, the contract that has been sealed by the applicant together with a grant certificate issued, and send a formal letter to the Project Office for proceeding with signing the contract and requesting payments.
- (C) The signatory company shall execute the agreement within the allotted time specified in the Notice of Review and Decision; if it is unable to execute the agreement by the deadline, the company shall submit a written explanation of the reason for applying for an extension; after

approval, the deadline for executing the agreement may be extended (an extension shall be no longer than 1 month); if the company still cannot meet this deadline, it will be deemed to have forfeited its right to receive the grant.

B. Allocation of Grant Funds

- (A) For applicants applying for the grant of Proposal-based Program Funds, the annual program funds shall be given in three installments. 20% of the total grant funds shall be retained as the final Program installment, and the payments of the rest of the grant funds together with the self-funding of the applicant shall be allocated based on the number of months of the one-year period schedule from the effective date of the contract. If the last period is three (3) months or less, it will be merged into the previous period for the periodical work results report. The appropriations for each period shall be reviewed and approved by the Review Committee, and the appropriation of the grant funds for the following period shall only be approved if the cumulative utilization rate reaches 75% or more.
- (B) Where “annual business income tax payable” is used as the basis for applying for the grant, the grant will be allocated after the annual business income tax payable for the first year has actually been filed; however, the maximum allocation amount is limited to the reviewed and approved “annual profit-seeking enterprise income tax payable”. If the “actually filed annual profit-seeking enterprise income tax payable” does not meet the amount of “the reviewed and approved annual profit-seeking enterprise income tax payable”, the amount of shortage shall be deducted from the grant or otherwise recovered.
- (C) The grant shall be deposited into an earmarked account under exclusive management, and any surplus balance and all gross interest accrued before tax must be returned to the national treasury.
- (D) The Project Office may forthwith notify the applicant of adjusted grant amount(s) and grant funding appropriation date(s) in the event of special

reasons due to Legislative Yuan budget review of the Ministry of Economic Affairs.

- (E) The funding of the Program shall be approved annually. If there is any change in the funding of the Program for the year following the resolution of the Review Committee's meeting, the post-change approved funding shall prevail.

C. Program Management and Evaluation

- (A) The signatory company shall submit a photocopy of the contract, a report of the work results, and a voucher (invoice) whose amounts are consistent with the requested funds, prior to requesting the second and third installments according to the contract. The Program funding shall also be actually reimbursed in proportion to the grant. However, for those that do not meet the original Program objectives, grant deductions may be discretionarily made, depending on the circumstances of the actual implementation.
- (B) If the signatory company violates this Guide, the contract, or other relevant requirements, and the violation has been verified to be true by the Project Office but improvements are not made within the specified time limit, the contract shall be terminated or cancelled depending on the facts of the violation.
- (C) The signatory company must accept inspection of work progress and use of funds in accordance with the contract on an irregular basis; must cooperate with the effectiveness tracking scheme for 5 years after the project ends; and must participate in relevant achievements presentations and exhibitions.
- (D) All source documents (including documents relating to self-funding and government grants or subsidies) retained by the signatory company (recipient of the grants or subsidies) must be affixed with the official seal of the granting (subsidizing) agency and bear the name of the project. Where funds are apportioned over multiple projects, the documents shall

be submitted along with a Budget Apportionment Table.

V. Other Important Information and Notices

- A. The R&D personnel participating in the project must be full-time employees of the company (having labor insurance status with the company). For those who are not eligible to participate in labor insurance (on account of job tenure or retirement), or for companies that have five (5) or fewer employees, relevant supporting documents (such as occupational disaster insurance, employment insurance, etc.) must be attached.
- B. In order to comply with the regulations of the Personal Data Protection Act, the Personal Information Collection Notification and Letter of Consent to Provide Personal Information for the responsible person of the company, the project leader, the project contact person, the accountant, and the consultant shall all be attached.
- C. To ensure the impartiality and confidentiality of the review process, all members of the Project Office, the Review Committee, and all other relevant personnel have signed confidentiality agreements and shall comply with the principles of confidentiality and avoidance of conflicts of interest. Applicants will be officially notified of all review results by written notice from the Project Office.
- D. All the information provided, filled in and submitted by applicants shall be consistent with the current situation and facts of the applicants, and shall not infringe intellectual property rights such as patents, copyrights, trademark rights, or business secrets; otherwise, such applicants shall bear all liabilities themselves and pay all damages incurred therefrom. If an infringement is reported by the Project Office and confirmed by the Program Review Committee, the Project Office shall forthwith cancel or revoke eligibility to receive the grant, and grant funds that have been obtained must also be returned in full.
- E. Applicants must explain clearly in the briefing the main points,

implementation results, and relevance to this application of any projects that have previously received program grants from the government, and provide innovative content, checkpoint items, list of participants, etc. of such previous projects.

- F. If there are any outsourced units listed in the implementation plan, the official agreement entered into with said outsourced vendor(s) must be submitted upon executing the Program Agreement (the outsourcing contract must specify the project's implementation period, content, inspection indicators, and itemization and utilization of funds).
- G. If the R&D activities carried out in the implementation of the project involve “concerted action” as set out in the Fair Trade Act, the Applicant shall separately apply to the Executive Yuan's Fair Trade Commission (FTC) for a permit in accordance with regulations.
- H. If the project proposed by the signatory company has been verified to have obtained other government grants, in addition to the cancellation of the contract and recovery of the grant according to the facts of the infringement, the enterprise shall not apply for grants under this Program for one (1) to five (5) years from the date of the contract cancellation.
- I. The Applicant shall not engage in any improper association or inappropriate promotions in connection with application activities, grant programs, grant amounts, or any other business acts of its own, nor engage in other conduct intended to mislead or confuse other people from the date of its application submission onwards.
- J. The signatory company shall not take advantage of applying for a grant under this Program to exaggerate the results of any research and development activities, which may make third parties or relevant public misconstrue the results as a guarantee made by the MOEA or a guarantee of the quality, safety, or functionality of any product manufactured in connection therewith.
- K. If the signatory company is involved in litigation due to disputes or other reasons that result in a circumstance where a court or administrative

enforcement agency issues an enforcement order, this Program may take relevant action to discontinue the performance of the agreement or cease allocation of the grant, etc.

- L. By accepting a grant from this Program, the applicant is required to protect the rights and interests of its employees, realize gender equality, and promote and guarantee employment opportunities for women. The standards for salaries or remuneration shall be set based on academic experience, and there shall not be any disparity caused by gender or physical/mental disability.
- M. If an Applicant's proposal has been reviewed and approved to receive a grant from the Program but is discovered to violate the Program Service Agreement signed by the Applicant, or where a discrepancy is found in the documents for eligibility review, the Applicant's eligibility to receive the grant shall be immediately revoked.
- N. The implementation progress and the signatory company's Program grant fund utilization rate shall be taken as evaluation items for approved appropriation or adjustments for the current year and eligibility to apply for the following year.
- O. The signatory company shall physically reside in the Startup Terrace @Shalun to fulfill its residency obligations, which shall include completing the business registration and assigning full-time personnel to engage in the business, research and development or other activities that meet the purpose of the grant application. If it is obviously underused or does not meet the purposes of the grant, and still fails to be improved after being advised, grant qualification may be revoked after being reviewed and approved by the Program Review Committee.
- P. In collecting, processing, or using any personal data, the signatory company shall abide by the regulations of the Personal Data Protection Act of our country. If it collects, processes and uses personal data in the name of the SMEA in order to fulfill this contract, it shall also abide by the relevant regulations such as the Guidelines for personal data

protection and management by the Ministry of Economic Affairs and its affiliates.