MOEA Small and Medium Enterprise Administration InnoVEX 2019 Startup Terrace Award

Registration Notice

2019.04 revision

終語 経済部中小企業處 MALL AND MEDIUM ENTERPRISE ADMINISTRATION MINISTRY OF ECONOMIC AFFARS

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I. Objective

In order to encourage domestic and foreign innovative companies or teams to develop innovative businesses in Taiwan and mark the launch of the Startup Terrace, the MOEA Small and Medium Enterprise Administration has added five Startup Terrace Special Awards, one of "Startup Joint them is Terrace-AWS Innovation Center Award" (hereinafter called "The JIC Award"), and related prizes to the 2019 InnoVEX Pitch Contest. It is hoped that incentives such as entrepreneur awards, office space, investment funding and marketing assistance will help domestic and foreign companies and teams to set down roots and create new opportunities for innovative industry development in Taiwan.

II. Participants

Domestic and foreign innovative companies or teams that belong to the following 10 areas 1.AI & Big Data 2.AR/ VR/ MR 3.5G Applications 4.Consumer Tech 5.Fintech, Blockchain & E- Commerce 6.Enterprise Software 7.Hardware & IoT

8.Health & Biotech

9.Security

10.GreenTech

III. Registration Method and Qualification (Make sure to read this section)

Complete registration for participation in the 2019 InnoVEX Pitch Contest before May 3, 2019. Also, click <u>CHECK</u> on the Startup Terrace Award or The JIC Award in the registration system and meet the following conditions and qualifications:

1.InnoVEX 2019 exhibitor and formally obtain a booth.

2.Company establishment date must be after January 1, 2014.

3.Agree to station in Startup Terrace for at least one year. The winner of The JIC Award must agree to station in "Startup Terrace-AWS Joint Innovation Center" (hereinafter called "The JIC") at least one year.

4.If the participating team pulls out of the contest, it shall be deemed as forfeiture of eligibility.

5.Participants who intended to register The JIC Award, must use AWS cloud services for their core products.

IV. Selection

1.Follow 2019 InnoVEX Pitch Contest schedule and scoring items, and it will according to the score of preliminary and semifinal stages as a basis for selection.

(1)Review of documentation is done at the preliminary stage. The business plan and pitch video must be in English.

(2)On-site presentations and Q&A sessions are held at the semi-final stage on May 29, 2019 (Wednesday). The entire presentation must be in English. Each team will be given 11 minutes (6 minutes for the presentation and 5 minutes for the Q&A session).

1. The selection committee, made up of domestic and international

professionals invited by the organizers, will select 5 award-winning teams at the end of semi-final stage. (teams are not ranked, not all five awards need to be granted).

Scoring item	Description	Points
	Speaking clarity, self-confidence, professionalism,	
Overall	creativity and energy, depth of impression made by	5
performance	content, level of anticipation, completion in the	5
	allotted time	
Solution	Problems solved by the product or service are	5
	explained in detail, description of benefits that it	
	provides, current development stage of the industry	
	or product.	
Business	Analysis of the market scale forecasts, target	
model or	customer group and clear explanation of the	
scale of	production method and profitability of the product	5
market	or service.	
	How the team plans to utilize resources, how to	
Marketing	implement marketing strategy and perform product	
plan	management, how to maintain advantages against	5
	competitors / potential competitors.	
Flexibility	Give appropriate replies to the judges'	
and	recommendations and questions. Flexible responses	5
feedback	and offer constructive answers.	

V. Prizes

1. Each team receives the InnoVEX award of \$60,000 made in two payments:

The first payment of \$18,000 is paid after the award contract is signed.

The second payment of \$42,000 is paid after the team has moved in the Startup Terrace (The JIC Award winner has moved in The JIC) for one year and a service or product MOU is signed with a business in Taiwan.

2.Free office space in the Startup Terrace. Must be occupied for at least one year.

3.One-stop service for assistance with the entrepreneur visa application and company registration in Taiwan.

4. Startup Terrace dormitory discount.

5.Arrange for startup funding with domestic and foreign companies or venture capitalists.

6.Promotion opportunities at domestic and foreign entrepreneur fairs.

VI. Conditions

1.The Startup Terrace plans to open in May 2019. The award-winning teams shall move into the Startup Terrace or The JIC for one year after its opening and establish a company in accordance with Taiwan's Company Act. If a company is not established in Taiwan, the Special Assignment Office will be commissioned to assist with the establishment. Companies established and registered in the Startup Terrace shall enjoy the related incentives offered by the park.
2.The services, technology and products researched and developed

by the award-winning team must be practically applied in Taiwan or the award-winning team must enter cooperation with a Taiwanese business such as product manufacturing / production, technology cooperation, strategic alliance before the period ends.

3.The InnoVEX Award is divided into two payments. The first payment is made after the award contract is signed. The second payment is made after the above two conditions are completed. If the conditions in the above two conditions are not fulfilled, the second payment shall not be made by the MOEA Small and Medium Enterprise Administration.

4. The official InnoVEX 2019 website shall prevail for any matters not stipulated within these regulations or any amendments made to them. No further notification shall be made.

5. The MOEA Small and Medium Enterprise Administration reserve the right to amend or modify the Startup Terrace Award special award-related regulations.

6.Startup Terrace introduction: Located at the border of New Taipei City and Taoyuan County in Taiwan, Startup Terrace is situated along the Taoyuan Airport metro line and includes buildings A6, A7, B5 and A3 (building 1) of the 2017 Universiade athlete's village occupying 14,618 pings in area. Surrounding facilities include the Taoyuan Metro's A9 Linkou Station, Chang Gung Hospital, Mitsui Outlet Park, Linkou Sports Park and Linkou Junior High School (High School) making it suitable for the development of all sorts of innovative technology and services.